



Automatic Investment Plan Enrollment Form

Fill out this form only if you are establishing an Automatic Investment Plan with Baron Capital®. For information and to request forms, call: 1-800-442-3814 Monday – Friday, 9:00AM – 5:00PM ET, or visit www.BaronCapitalGroup.com. Please mail completed form to: Regular Mail: Baron Capital, P.O. Box 219946, Kansas City, MO 64121-9946. Overnight Mail: Baron Capital, 801 Pennsylvania Ave, Suite 219946, Kansas City, MO 64105-1307.

The undersigned authorizes Baron Capital® to start an Automatic Investment Plan for the account indicated below:

For any account starting with less than \$2000, a \$50 monthly minimum is required until account reaches \$2000 (Retail Share Class only).

STEP 1. In shares of:

- Baron Asset Fund**
- Retail Share Class (585) BARAX \$ _____
- Institutional Share Class (1585) BARIX \$ _____
- Baron Discovery Fund**
- Retail Share Class (572) BDFFX \$ _____
- Institutional Share Class (1572) BDFIX \$ _____
- Baron Durable Advantage Fund**
- Retail Share Class (5005) BDAFX \$ _____
- Institutional Share Class (5015) BDAIX \$ _____
- Baron Emerging Markets Fund**
- Retail Share Class (575) BEXFX \$ _____
- Institutional Share Class (1575) BEXIX \$ _____
- Baron Fifth Avenue Growth Fund**
- Retail Share Class (579) BFTHX \$ _____
- Institutional Share Class (1579) BFTIX \$ _____
- Baron FinTech Fund**
- Retail Share Class (5008) BFINX \$ _____
- Institutional Share Class (5018) BFIIX \$ _____
- Baron Focused Growth Fund**
- Retail Share Class (578) BFGFX \$ _____
- Institutional Share Class (1578) BFGIX \$ _____
- Baron Global Advantage Fund**
- Retail Share Class (573) BGAFX \$ _____
- Institutional Share Class (1573) BGAIX \$ _____
- Baron Growth Fund**
- Retail Share Class (587) BGRFX \$ _____
- Institutional Share Class (1587) BGRIX \$ _____
- Baron Health Care Fund**
- Retail Share Class (BHCFX) \$ _____
- Institutional Share Class (BHCHX) \$ _____
- Baron International Growth Fund**
- Retail Share Class (577) BIGFX \$ _____
- Institutional Share Class (1577) BINIX \$ _____
- Baron India Fund**
- Retail Share Class (5009) BINRX \$ _____
- Institutional Share Class (5019) BINDX \$ _____
- Baron Opportunity Fund**
- Retail Share Class (580) BIOPX \$ _____
- Institutional Share Class (1580) BIOIX \$ _____
- Baron Partners Fund**
- Retail Share Class (586) BPTRX \$ _____
- Institutional Share Class (1586) BPTIX \$ _____
- Baron Real Estate Fund**
- Retail Share Class (576) BREFX \$ _____
- Institutional Share Class (1576) BREIX \$ _____
- Baron Real Estate Income Fund**
- Retail Share Class (5006) BRIFX \$ _____
- Institutional Share Class (5016) BRIIX \$ _____
- Baron Small Cap Fund**
- Retail Share Class (583) BSCFX \$ _____
- Institutional Share Class (1583) BSFIX \$ _____
- Baron Technology Fund**
- Retail Share Class (5035) BTEEX \$ _____
- Institutional Share Class (5036) BTEUX \$ _____
- Baron WealthBuilder Fund**
- Institutional Share Class (5014) BWBIX \$ _____
- TA Share Class (5024) BWBTX \$ _____
- TOTAL** \$ _____

Begin my investments on: _____ Date (MM/DD/YYYY)

STEP 2. Indicate the number of times/days per month for each investment: (1) day _____ (2) day _____ (3) day _____ (4) day _____

STEP 3. Indicate the month(s) of the year for your investment: month (1) _____ month (2) _____ month (3) _____ month (4) _____

(or) monthly (required if initial investment is under \$2000) every other month quarterly semi-annually annually

*If the day is a weekend or holiday or if the day is the 29th, 30th, or 31st and that day is not in a selected month (e.g., there is no February 30), money will be invested on the next business day. The date of investment or the amount may be changed at any time by writing to Baron Capital® at P.O. Box 219946, Kansas City, MO 64121-9946, or by calling 1-800-442-3814, or by accessing your account online at www.BaronCapitalGroup.com.

Bank, Savings & Loan or Credit Union:

Checking Savings

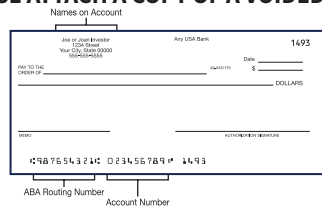
Name of Institution _____ ABA Routing Number _____

Street _____

City _____ State _____ Zip _____

Account Number _____

PLEASE ATTACH A COPY OF A VOIDED CHECK



If you are adding or changing banking instructions to an existing account, a Medallion Signature Guarantee is required (see below). You can obtain a Medallion Signature Guarantee from most securities firms or banks, but not from a notary public.

Bank or Dealer Firm _____ Date (MM/DD/YYYY) _____

Signature of Authorized Officer of Guarantor _____ Title _____

Medallion Signature Guarantee

Upon receipt of this enrollment form, United Missouri Bank of Kansas City, N.A. and DST Systems, Inc. ("DST") are authorized to credit the Baron Capital® account named above and to debit the bank account as indicated above. The undersigned understands that this service is governed by the provisions of the Baron Capital® prospectus and the rules of the Automated Clearing House ("ACH"), as amended from time to time, and is established solely for the convenience of the account owner. The undersigned further understands that this service may be terminated or modified at any time without notice by Baron Capital®, DST or United Missouri Bank of Kansas City, N.A. The account owner releases Baron Capital®, their affiliates, their agents and representatives from all liability and agrees to indemnify the same from any and all losses, damages or costs for acting in good faith in accordance with the privilege selected herein. In no event shall the Funds or their agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owners.

This authorization shall continue until terminated by any account owner by written or telephonic notification to DST. Termination will be effective as soon as DST has had reasonable time to act upon it following receipt. Cancellation of an Automatic Investment Plan must be received at least six business days prior to the next scheduled purchase date. We may not be able to stop your systematic purchase if your request is not received at least six business days prior to your next scheduled purchase.

Individual Owner _____ Date (MM/DD/YYYY) _____

Joint Owner (if any) _____ Date (MM/DD/YYYY) _____

Distributed by: Baron Capital, Inc. 767 Fifth Avenue, New York, NY 10153
1-800-99-BARON, www.BaronCapitalGroup.com

This enrollment form is in addition to the Regular Account Application. It is not available for entities.